

## ANNOUNCEMENT REGARDING ELECTION OF NEW DIRECTORS

The Board of Directors of Bank ABC (Arab Banking Corporation B.S.C.) (the “**Bank**”) wishes to advise the Shareholders that the Bank is planning to hold its forthcoming ordinary annual general meeting (the “**AGM**”) on **16 March 2025**. A formal invitation to attend the AGM, detailing the date, time and venue, together with a full list of the agenda items and supporting information will be announced to the Shareholders upon its approval by the Board of Directors of the Bank at least 21 days prior to the date of the AGM.

### Opening of Nominations

The Board of Directors is pleased to announce the call for nominations for election or re-election to the Board of Directors for its 15<sup>th</sup> term for a new three-year term pursuant to Article 19(a) of the Articles of Association of the Bank (2025-2028). Members of the Board of Directors are appointed for a term of three financial years, subject to renewal. The current three-year term is due to expire by the end of March 2025. Accordingly, nominations for the election of one-third of the Board of Directors will be included in the agenda for the AGM. The other members of the Board of Directors are expected to be appointed by the Bank’s two largest shareholders in accordance with Article 19(b) of the Bank’s Articles of Association, with a view for the overall size of the Board of Directors to remain nine members, pursuant to the Bank’s Corporate Governance Charter.

### Conditions for Nominations

- 1- The candidate must be fully qualified to act.
- 2- The candidate must not have been convicted in a crime involving negligent or fraudulent bankruptcy or a crime affecting his/her honor or involving a breach of trust or in a crime on account of his/her breach of the provisions of this law, unless he/she was reinstated.
- 3- The candidate shall not be prohibited from being a member in the Board of Directors of a joint stock company in accordance with the provisions of this law or any other laws enforced in the Kingdom of Bahrain.
- 4- The candidate must meet a number of conditions referred to in paragraph HC-2.2 of the Central Bank of Bahrain (“CBB”) Rulebook relating to competence, including, for example, having the knowledge, skills, experience, and independence of mind necessary to carry out his/her responsibilities on the Board of Directors, and having a record of integrity and good reputation; and having sufficient time to fully carry out his/her responsibilities.

Nomination for members of the Board of Directors in the Kingdom of Bahrain also requires prior written approval of the CBB, the Board of Directors urges anyone wishing to nominate himself or herself or nominate someone to represent him/her for membership in the Board of Directors to submit his/her nomination for election or re-election as directors at the upcoming AGM in order to arrange the procedures required for the validity of this nomination, including obtaining pre-approval of the CBB before the agenda for the AGM is being issued to the Shareholders, including the names and bios of the candidates whom the Board of Directors recommends for consideration for election at the AGM.

### Required Documents and Information

- 1- Curriculum vitae, including academic and professional qualifications.
- 2- Any act that a candidate performs directly or indirectly that amounts to competition with the Bank.
- 3- Names of companies and entities in which the candidate works or is a member of their boards of directors.
- 4- Any position the candidate occupies that requires more than a small part of his/her time.
- 5- Any other information specified by the CBB Rulebook.
- 6- Fill and complete the CBB's Application for Approved Person Status "Form 3", which can be downloaded from ([www.cbb.gov.bh](http://www.cbb.gov.bh)) or from the Shareholders Relations Unit of the Bank during the official business hours or the Bank's website at ([www.bank-abc.com](http://www.bank-abc.com)).

Those wishing to nominate themselves or nominate someone to represent them for membership in the Board of Directors for the upcoming term are requested to provide us with all the required information contained in this Notice, and nominations must be addressed to the Chairman of the Board of Directors of Bank ABC either by hand delivery at Bank ABC's headquarters in the Diplomatic Area, or at P.O. Box 5698, Manama, Kingdom of Bahrain, or by email to [ShareholderRelations@bank-abc.com](mailto:ShareholderRelations@bank-abc.com), as nominations for membership in the Board of Directors will remain open from **6 January 2025 to 20 January 2025**. In order for the Bank to be able to meet its regulatory deadline for pre-approving the submitted nominations by the CBB, please bear in mind that any application received after the date set forth in this Notice would regretfully be excluded from the right to put their nominations up for consideration.

The candidates' names and the relevant documents submitted will be disclosed on the Bahrain Bourse's and Bank's websites, at least five days prior to the AGM.

For further details please contact the Shareholders Relations Unit at the Bank (+97317543222) or by email ([ShareholderRelations@bank-abc.com](mailto:ShareholderRelations@bank-abc.com)).



**Saddek Omar El Kaber**  
Chairman



**Kingdom of Bahrain**  
**06 January 2025**