

Terms and Condition for Auto Loan (80% Financing)
with minimal documentation, in collaboration with Markazia Toyota

❖ **Program Description:**

The program allows the bank's clients to finance the purchase of cars in cooperation with the Markazia Toyota Company, with minimal documents, and obtain the approval within two hours, where they are financed with 80% of the car's value.

❖ **Program Features:**

- Reducing interest rate* of 7.25% and will be fixed during the loan period.
- Financing up to JOD 100,000
- Repayment period of up to 8 years.
- LTV: 80% of the car value, and 20% down payment to be paid by the client.
- Life and total disability insurance feature.

* Reducing interest is calculated on the remaining balance of the loan amount. With each monthly payment, the remaining amount decreases, and thus the calculated interest value gradually decreases.

❖ **Eligibility Criteria:**

- Salaried customers, whether the salary is transferred or not transferred to the bank, with a monthly income starting from JOD 500.
- Professionals, self-employed, with a monthly income starting from JOD 1000.
- Jordanian non-residents, with a monthly income starting from JOD 3000.
- Age is between 22 – 60 years at loan application, and 70 years at loan maturity.

❖ **Other Condition:**

- Minimum loan amount is JOD 10,000
- Campaign Period starting from 10/08/2025 until 10/10/2025
- The offer is valid for clients that will obtain a car loan with the 80% car financing program, from Markazia Toyota Company.

- Maximum Loan Amount:

- Salary Transfer Customers – Accredited Company: Up to JOD 100,000
- Salary Transfer Customers – Non-Accredited Company: Up to JOD 60,000
- Non-Salary Transfer Customers: JOD Up to 60,000
- Professional, Self-employed and Jordanians Non-Residents: Up to JOD 80,000

❖ **Car Types:** All types of Markazia Toyota cars are available at the showroom according to the bank's approved list.

❖ Minimum Documentation:

A. Salary Transfer and Non-Salary Transfer

- Salary slip for the last month.
- Social security statement.
- Proof of extra income (in case of extra income).

B. Professionals & Self-employed

- 3 months bank statement.
- Certificate of professional practice.
- Commercial registration.
- Certificate of registration.
- Financial declaration (can be excluded).

C. Jordanians Non-Residents

- Ratified salary certificate.
- 6 months banks statement (Flexibility to have it extracted online from the customer's account with the presence of the employer and the employee).
- Certified Credit Report.
- Proof of residence in the country of residence.

❖ General Documents

- Loan application.
- Photocopy of personal ID.
- Photocopy of seller's ID (if applicable).
- Comprehensive car insurance for the first year.
- Car pricing offer that shows the final car offer from the dealer.
- Car's full loan amount is mortgaged in the favor of the bank.